

Commercial Pleasure Craft Licence Procedures for change of ownership

Note:

- No application will be entertained if:
 - Prospective buyer is already holder of **three (03)** pleasure craft licences.
 - The prospective buyer including Director and Shareholder of Companies **should not** be holder of **three (03) or more** commercial pleasure craft licence.
 - The prospective buyer is holder of a Tourist Accommodation for hotel, Tourist Enterprise Licence for Tour Operator, Beach Hawker and Canvasser.
- The prospective buyer shall ensure that the commercial pleasure craft licence has not lapsed.

1st Step: Request for letter of no objection

Prior to any Change of Ownership for a commercial pleasure craft licence, the prospective buyer should send a letter to the Tourism Authority to request a letter of no objection from the Tourism Authority.

The following documents should be enclosed:

Individual	- National Identity Card or Copy of Passport - Copies of valid Residence Permit (if applicable) - Business Registration Card with proposed type of activity and address of enterprise specified and trade name (if applicable)
Company	- Business Registration Card with proposed type of activity and address of enterprise specified and trade name (if applicable) - Certificate of Incorporation - Updated extract of file from the Registrar of Companies, certifying the structure of the company - National Identity card of Directors and Shareholders - <u>In case there is no investment from any non- citizen (among the shareholders), a letter from the Company's Secretary, certifying same, shall be submitted.</u> - <u>In case a company is among the shareholders</u> - Letter from Company's Secretary, certifying all the ultimate beneficiaries of the company (name, number of shares and nationality of each shareholder) - <u>In case the Company is listed on the Stock Exchange</u> - Letter from Company's Secretary, specifying same. - <u>In case investment from non-citizens is involved</u> - Director(s): Copy of valid Occupation Permit as Investor/Professional - Shareholder(s): Copy of valid Occupation Permit as Investor/ Residence Permit - <u>In case any Director or Shareholder does not reside in Mauritius</u> - Letter from Company's Secretary certifying same

- a) Valid Certificate of Character of applicant OR of the all director(s) of the Company or Societe/Partnership (whichever applicable)

- b) A consent letter as per format provided (the seller should also undertake to hand over the prospective buyer the originals of the pleasure craft licence (Grey and Yellow cards)
- c) Clearance Certificate from Mauritius Revenue Authority (MRA) – Please refer to Section 5.0 Note: not applicable in cases of inheritance
- d) Curriculum Vitae of applicant OR of all director(s) of the Company

2nd Step: Application for change of ownership

Once the Tourism Authority issues the prospective buyer a letter of no objection, then he/she can proceed to register the sales deed and submit an application for change of ownership for commercial pleasure craft licence with the following documents:

- a) Registered Sale Deed or proof of ownership (sworn affidavit, if necessary) and accompanied by Registered Declaration Form.
- b) Submission of:
 - Original pleasure craft licence (yellow + grey cards)
 - Original Survey Certificate
- c) In case of decease licensee, the following additional documents to be submitted:
 - Death certificate
 - Sworn affidavit in regard to heirs
 - Authorisation letter with signature from heirs to applicant along with their respective National Identity Card/passport

Note:

1. *The Tourism Authority may request any other documents that it deems necessary for processing of the application.*
2. *In case an application is submitted by an Agent/Representative, copy of the National Identity card of the Agent/ Representative and a letter of authorization are also required.*
3. *Applicant to comply with all applicable policies.*