Commercial Pleasure Craft Licence Procedures for change of ownership

Note:

- No application will be entertained if:
 - Prospective buyer is already holder of <u>three (03)</u> pleasure craft licences.
 - The prospective buyer including Director and Shareholder of Companies <u>should not</u> be holder of <u>three (03) or more</u> commercial pleasure craft licence.
 - The prospective buyer is holder of a Tourist Accommodation for hotel, Tourist Enterprise Licence for Tour Operator, Beach Hawker and Canvasser.
- The prospective buyer shall ensure that the commercial pleasure craft licence has not lapsed.

1st Step: Request for letter of no objection

Prior to any Change of Ownership for a commercial pleasure craft licence, the prospective buyer should send a letter to the Tourism Authority to request a letter of no objection from the Tourism Authority.

The following documents should be enclosed:

T., 11, 11, 11, 11	National Identity Condan Constant Descent
Individual	- National Identity Card or Copy of Passport
	- Copies of valid Residence Permit (if applicable)
	- Business Registration Card with proposed type of activity and address
	of enterprise specified and trade name (if applicable)
Company	- Business Registration Card with proposed type of activity and address
	of enterprise specified and trade name (if applicable)
	- Certificate of Incorporation
	- Updated extract of file from the Registrar of Companies, certifying the
	structure of the company
	- National Identity card of Directors and Shareholders
	- In case there is no investment from any non- citizen (among the
	shareholders), a letter from the Company's Secretary, certifying
	same, shall be submitted.
	In case a company is among the shareholders
	- Letter from Company's Secretary, certifying all the ultimate
	beneficiaries of the company (name, number of shares and nationality
	of each shareholder)
	In case the Company is listed on the Stock Exchange
	- Letter from Company's Secretary, specifying same.
	In case investment from non-citizens is involved
	- Director(s): Copy of valid Occupation Permit as Investor/Professional
	- Shareholder(s): Copy of valid Occupation Permit as Investor/
	Residence Permit
	In case any Director or Shareholder does not reside in Mauritius
	- Letter from Company's Secretary certifying same
L	

a) Valid Certificate of Character of applicant OR of the all director(s) of the Company or Societe/Partnership (whichever applicable)

- b) A consent letter as per format provided (the seller should also undertake to hand over the prospective buyer the originals of the pleasure craft licence (Grey and Yellow cards)
- c) Clearance Certificate from Mauritius Revenue Authority (MRA) Please refer to Section 5.0 Note: not applicable in cases of inheritance
- d) Curriculum Vitae of applicant OR of all director(s) of the Company

2nd Step: Application for change of ownership

Once the Tourism Authority issues the prospective buyer a letter of no objection, then he/she can proceed to register the sales deed and submit an application for change of ownership for commercial pleasure craft licence_with the following documents:

- a) Registered Sale Deed or proof of ownership (sworn affidavit, if necessary) and accompanied by Registered Declaration Form.
- b) Submission of:
 - Original pleasure craft licence (yellow + grey cards)
 - Original Survey Certificate
- c) In case of decease licensee, the following additional documents to be submitted:
 - Death certificate
 - Sworn affidavit in regard to heirs
 - Authorisation letter with signature from heirs to applicant along with their respective National Identity Card/passport

Note:

- 1. The Tourism Authority may request any other documents that it deems necessary for processing of the application.
- 2. In case an application is submitted by an Agent/Representative, copy of the National Identity card of the Agent/ Representative and a letter of authorization are also required.
- 3. Applicant to comply with all applicable policies.