



Criteria for Investment by Non-Citizens in Tour Operator Activities

a) Local incorporation

The Company must be locally- incorporated.

b) Experience/added value

The potential investor must bring added value and innovative schemes in the delivery of services.

c) Letter of Intent

The potential investor must produce a copy of letter of intent(s) or contracts from international tour operator(s) from the source market(s) where they intend to operate.

d) Bank Guarantee

The tour operator shall furnish and maintain a **bank guarantee in the sum of Rs.20 million in the favour of the Tourism Authority.**

e) Passenger Liability

- The tour operator shall have a **Passenger Liability Insurance Cover of a minimum amount of Rs 50 Million.**
- The policy should be in the name of the Licensee.

f) Records

Upon the start of its operations, the tour operator will be required to-

- keep a record of every transaction which he makes in relation to his business.
- submit to the Tourism Authority and the Ministry of Tourism & Leisure a half yearly return of such record relating to his business for a period of not less than 5 years.

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g) Sustainability

The promoter should demonstrate how the project will benefit the local community.