

CHANGE IN CONTROL IN A COMPANY (Major change in shareholding structure)

Request for letter of no objection

Prior to any change in shareholding Structure for a commercial pleasure craft licence, the Director/Company Secretary should send a letter to the Tourism Authority (specifying proposed shareholding structure) to request a letter of no objection together with the following documents:

- a) Company
 - National Identity Card or Copy of Passport of the prospective shareholders and directors
 - **In case there is no investment from any non- citizen (among the shareholders), a letter from the Company's Secretary, certifying same, shall be submitted.**
In case a company is among the shareholders
 - Letter from Company's Secretary, certifying all the ultimate beneficiaries of the company (name, number of shares and nationality of each shareholder)
In case the Company is listed on the Stock Exchange
 - Letter from Company's Secretary, specifying same.
In case investment from non-citizens is involved
 - Director(s): Copy of valid Occupation Permit as Investor/Professional
 - Shareholder(s): Copy of valid Occupation Permit as Investor/Residence Permit
In case any Director or Shareholder does not reside in Mauritius
 - Letter from Company's Secretary certifying same
- b) Valid Certificate of Character of prospective director(s) if applicable` or receipt of application for certificate of character along with undertaking form.
- c) Clearance Certificate from Mauritius Revenue Authority (MRA) – Please refer to Section 5.0

Note:

1. *The Tourism Authority may request any other documents that it deems necessary for processing of the application.*
2. *In case an application is submitted by an Agent/Representative, copy of the National Identity card of the Agent/ Representative and a letter of authorization are also required.*
3. *Applicant to comply with all applicable policies.*