



## Projects involving Non-Citizens in Tourist Residence/Guest House

A non-citizen is NOT allowed to invest in and to manage a guesthouse/tourist residence.

A non-citizen will only be allowed to manage residential property under the following schemes:

- i. Integrated Resort Scheme
- ii. Real Estate Scheme
- iii. Property Development Scheme

and should satisfy the following criteria:

- i. An individual owner of a residential property under IRS/RES/PDS cannot rent except if the application is made by the IRS/RES/PDS Company or a Property Management Company designated by the IRS/RES/PDS Company.
- ii. The minimum number of units should be 6 \*
- iii. The non-citizen must have a track record in management and show evidence of previous managerial positions held in similar establishments.
- iv. Except for the Managing Director, all employees should be locals.